

## Callaway Golf Company Appoints Neil Howie as Managing Director of Callaway Golf Europe, Ltd.

CARLSBAD, Calif.--(BUSINESS WIRE)--Dec. 11, 2002--Callaway Golf Company (NYSE:ELY) today announced the promotion of Neil Howie to the position of Managing Director, Callaway Golf Europe, Ltd., replacing Patrice Hutin who was promoted to Callaway Golf Executive Vice President of Global Sales & Advertising in September 2002.

Mr. Howie, an experienced and highly regarded golf industry veteran who has been with Callaway Golf Europe, Ltd., for the past four years, was most recently the European Sales Director of the Company. He will assume his new duties immediately, reporting directly to Mr. Hutin. In his new role, Mr. Howie will be responsible for all operations in Callaway Golf Europe, Ltd., a wholly-owned subsidiary of Callaway Golf with 200 employees serving 16 countries.

"Neil is a very experienced and savvy sales leader who will provide excellent leadership in this executive role," said Ron Drapeau, Chairman, President and CEO of Callaway Golf. "Because of the many strong customer relationships he has built throughout Europe over the years, we believe he will be extremely effective in building on the successes that Callaway Golf has enjoyed in Europe under Patrice's leadership."

Said Mr. Hutin, "The appointment of Neil will provide strong continuity, both in our European subsidiary's external dealings with customers and in its internal operations. We are very fortunate to be able to promote such a high caliber individual from within the Company, and we are pleased to add him to our global management team."

Prior to joining Callaway Golf Europe, Ltd., in 1998 as Brand Manager for the Company's putter division, Odyssey Golf, Mr. Howie was European Product Manager for TaylorMade (GB) Ltd., and UK Sales Manager for TaylorMade (GB), Ltd., through 1994. He left TaylorMade in 1994 to become Managing Director of Rogue Golf Company, Ltd., and Golf Products, Ltd., for four years.

Callaway Golf Company makes and sells Big Bertha(R) Metal Woods and Irons, including Great Big Bertha(R) II Titanium Drivers and Fairway Woods, Big Bertha C4(TM) Compression Cured Carbon Composite Drivers, Big Bertha ERC(R) II Forged Titanium Drivers, Big Bertha ERC Forged Titanium Fairway Woods, Big Bertha Hawk Eye(R) VFT(R) and Big Bertha Hawk Eye VFT Pro Series Titanium Drivers and Fairway Woods, Big Bertha Steelhead(TM) III Stainless Steel Drivers and Fairway Woods, Hawk Eye VFT Tungsten Injected(TM) Titanium Irons, Big Bertha Stainless Steel Irons, Steelhead X-16(TM) and Steelhead X-16 Pro Series Stainless Steel Irons, Steelhead X-14(R) and Steelhead X-14 Pro Series Stainless Steel Irons, and Callaway Golf Forged Wedges. Callaway Golf Company also makes and sells Odyssey(R) Putters, including White Hot(R), TriHot(R), DFX(TM) and Dual Force(R) Putters. Callaway Golf Company makes and sells the Callaway Golf(R) HX(R) Blue and HX Red balls, the CTU 30(R) Blue and CTU 30 Red balls, the HX 2-Piece Blue and HX 2-Piece Red balls, the CB1(R) Blue and CB1 Red balls, and the Warbird(TM) golf balls. For more information about Callaway Golf Company, please visit our Web sites at www.callawaygolf.com and www.odysseygolf.com.

## CONTACT:

Callaway Golf Company, Carlsbad

U.S.: Larry Dorman or Patrice Hutin, 760/931-1771

Europe: Sue Page, 011-44-20-8391-0111