

## Callaway Golf Staff Pro Mark McNulty Wins Second Straight Champions Tour Event with Callaway Golf Clubs, HX Tour Ball

CARLSBAD, Calif.--(BUSINESS WIRE)--Oct. 25, 2004--Champions Tour rookie and Callaway Golf (NYSE:ELY) Staff Professional Mark McNulty rallied from five strokes back Sunday to win the Charles Schwab Championship, his third win this year and his second in a row. As he has in all his Champions Tour victories, McNulty used the HX(R) Tour Golf Ball and Callaway Golf clubs.

In addition to the HX Tour Golf Ball, McNulty used the Great Big Bertha(R) II Pro Series Driver, Steelhead(R) X-16(R) Pro Series 4 through 9 Irons and Big Bertha(R) 2 and 3 Irons, and Big Bertha Strong 4-wood and Steelhead Plus(R) 7-wood.

McNulty's season-ending victory marked the 38th worldwide win for the remarkably long HX Tour Golf Ball, which features proprietary HEX Aerodynamics for consistent flight stability in all playing conditions. HEX Aerodynamics include a proprietary cover pattern of pentagons and hexagons replacing traditional dimples and covering 100% of the surface of the ball -- a claim no competitor's ball can make.

McNulty birdied five of the final eight holes at the Sonoma Golf Club to shoot a 6-under-par 66 for an 11-under-par total of 277, one stroke clear of Tom Kite.

"When you get your swing and your mind into the right frame, good things can happen," said McNulty, who turned 51 today. "I'm in one of those places now, where everything is clicking right. I love this HX Tour Golf Ball and my clubs are all dialed in and my game is good shape. This has been a really, really good rookie season and I look forward to many more on the Champions Tour."

In addition to McNulty's victory, the winner of the PGA Tour's Funai Classic used equipment from the Callaway Golf family of brands, wielding an Odyssey(R) Rossie(R) II putter in his inaugural PGA Tour victory. It was the third week in a row on the PGA Tour that an Odyssey putter was used by the champion.

Tour results are through the week ending 10/24/04 and reflect data from the PGA, European PGA, LPGA, Champions, Nationwide and Japan Golf Tours. Source: Sports Marketing Survey, Ltd. and Darrell Survey Company. Callaway Golf Company makes and sells Big Bertha(R) Woods, Hybrids and Irons, including ERC(R) Fusion(R) Drivers and Fairway Woods, Great Big Bertha II 415 Titanium Drivers and Fairway Woods, Great Big Bertha II 415 Titanium Drivers, Big Bertha Titanium Drivers and Big Bertha Stainless Steel Fairway Woods, Big Bertha Heavenwood(R) Hybrids, Big Bertha Fusion Irons, Hawk Eye(R) VFT(R) Tungsten Injected(TM) Titanium Irons, Big Bertha Stainless Steel Irons, Steelhead(R) X-16(R) and Steelhead X-16 Pro Series Stainless Steel Irons, the Game Enjoyment System(TM) of GES(TM) Golf Clubs, Callaway Golf Forged+ Wedges and Callaway Golf Forged Wedges, and Callaway Golf Tour Blue(TM) Putters. Callaway Golf Company also makes and sells Odyssey(R) Putters, including White Steel(TM), White Hot(R), TriHot(R), DFX(R), Dual Force(R) and 2-Ball Putters. Callaway Golf Company makes and sells the Callaway Golf(R) HX(R) Tour Balls, HX Blue and HX Red Balls, Big Bertha(TM) Blue and Big Bertha Red Balls, and the Warbird(R) Balls. Callaway Golf also owns and operates The Top-Flite Golf Company, a wholly owned subsidiary that includes the Top-Flite(R) and Ben Hogan(R) brands and Bettinardi Putters. The Trade In! Trade Up!(TM) program is owned and operated by Callaway Golf Company. For more information about Callaway Golf Company, please visit our websites at www.callawaygolf.com, www.topflite.com, www.odysseygolf.com and www.tradeintradeup.com.

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