

Callaway Golf Extends Title Sponsorship Agreement with Junior World Golf Championships

CARLSBAD, Calif., Apr 27, 2006 (BUSINESS WIRE) -- Callaway Golf Company (NYSE:ELY) today announced it has extended its title sponsorship agreement with the Junior World Golf Championships through 2008. Recognized as one of the most prestigious international junior events in the world, the Callaway Golf Junior World Championships will be played July 11-14 in San Diego.

The Callaway Golf Junior World Championships features a series of 12 individual stroke play tournaments for boys and girls in five separate age groups, starting at 6-and-under up to the 15-to-17-year-old division. Founded in 1968 with the goal of broadening the life and golf experiences of young players from diverse cultures, the inaugural tournament had 475 entrants from 20 states and six countries. It has since grown to a major event that draws more than 1,000 of the world's best young golfers from 43 states and 45 countries.

"We are proud to expand our support of junior golf by extending our relationship with the Junior World Championships," said George Fellows, President and CEO of Callaway Golf. "Our sponsorship of this prestigious event, along with our ongoing support of high school and college programs around the country, further demonstrates our commitment to the players who are the future of this great game."

"We couldn't be more thrilled that Callaway Golf has extended its support of the Junior World Championships," said Tom Wilson, Executive Director of the San Diego Junior Golf Association, the organizing body for the tournament. "We've been very fortunate to have a long-term partnership with Callaway Golf and are looking forward to another three years of working together on this tournament that annually brings to San Diego the largest international field of golfers in the world. The history and prestige of the tournament has been a true measuring stick for junior golf around the world."

Many Junior World champions have gone on to successful careers as PGA professionals and as touring pros on the PGA and LPGA Tours, including Callaway Golf Staff Professional and San Diego native Phil Mickelson, Amy Alcott, Ernie Els, Pat Perez, Nick Price, Craig Stadler, David Toms and Tiger Woods.

hrough an unwavering commitment to innovation, Callaway Golf creates products and services designed to make every golfer a better golfer. Callaway Golf Company manufactures and sells golf clubs and golf balls, and sells golf accessories, under the Callaway Golf®, Top-Flite®, Odyssey® and Ben Hogan® brands. For more information visit www.callawaygolf.com.

SOURCE: Callaway Golf Company

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