| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no long Section 16. Form 4 or For obligations may continue Instruction 1(b). | orm 5 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | ROVAL |
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| OMB Number: | 3235-0287 |
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| hours per response: | 0.5 |

| 1. Name and Addro Thomas Jeni | 1 0 | Person* | 2. Issuer Name and Ticker or Trading Symbol <u>CALLAWAY GOLF CO</u> [ELY] | (Check all D | ship of Reporting Pe applicable) irector | 10% Owner |
|----------------------------------|-----------------------|---------|---|--------------|--|--|
| (Last) 2180 RUTHER | (First) RFORD ROAI | | 3. Date of Earliest Transaction (Month/Day/Year) 02/08/2016 | | fficer (give title elow) Chief Accountir | Other (specify below) ng Officer |
| (Street) CARLSBAD | СА | 92008 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | Line) X F | al or Joint/Group Filir form filed by One Rep form filed by More that erson | 5 |
| (City) | (State) | (Zip) | erivative Securities Acquired. Disposed of. or Bene | ficially Ow | ned | |

| | | | , | | | | | | | | L |
|---------------------------------|--------------------------|---|------|---|---|---------------|-------|---|---|---|---|
| 1. Title of Security (Instr. 3) | Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| L | | | | | | | | | | | | | | | |
|---|---|--|---|------------------------------|---|---|-----------------------------------|-------------------------------------|--------------------|-----------------|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. 3 and 5) | tive ties ed sed 3, 4 | Expiration Date (Month/Day/Year) | | ate Amount of | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Stock Units | (1) | 02/08/2016 | | Α | | 5,131 | | (2) | 02/08/2019 | Common Stock | 5,131 | \$0.00 | 5,131 ⁽³⁾ | D | |

Explanation of Responses:

1. Each restricted stock unit represents a contingent right to receive one share of common stock.

2. These restricted stock units are scheduled to vest as follows: 1/3 of the restricted stock units vest on February 8, 2017; 1/3 of the restricted stock units vest on February 8, 2018; and 1/3 of the restricted stock units vest on February 8, 2019.

3. Represents only the restricted stock units granted on February 8, 2016 and does not include restricted stock units with different vesting terms.

Remarks:

/s/ Brian P. Lynch Attorney-in-Fact for Jennifer L. Thomas 02/09/2016 under a Limited Power of Attorney dated May 12, 2015. Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.