



Callaway Golf Signs Nick Flanagan

CARLSBAD, Calif.--(BUSINESS WIRE)--Oct. 2, 2007--Callaway Golf Company (NYSE: ELY) today announced it has reached an agreement with PGA Tour member and former United States Amateur Champion, Nick Flanagan. Flanagan was the recipient of a "battlefield promotion" from the Nationwide Tour after he won his third Nationwide Tour tournament of the year at the Xerox Classic on August 19. The terms of the multi-year contract are not being disclosed.

It is expected that Flanagan, 23, will play a full complement of Callaway Golf equipment, including 13 Callaway Golf clubs, an Odyssey putter and the HX Tour Golf Ball. Flanagan will also wear Callaway Golf footwear and hat and carry the Company's bag.

"Playing on the PGA Tour has always been my goal, and I'm thrilled and honored to be partnering with Callaway Golf at this point in my professional career," said Flanagan. "Callaway Golf is all about product innovation and helping make golfers better and my goal right now is to continue to improve my game. My equipment will be a big part of that process."

Flanagan is a native of New South Wales, Australia. He took the golf world by storm in 2003 when he became the first foreign-born player to win the U.S. Amateur Championship in 22 years. He turned professional the following year and played the Australasian Tour in 2004 and 2005 before joining the Nationwide Tour.

Earlier this year Flanagan won two consecutive Nationwide Tour starts, the Henrico County Open and the BMW Charity Pro-Am at the Cliffs. Flanagan's battlefield promotion was just the eighth ever awarded on the Nationwide Tour, and he earned it in just 16 starts. Flanagan will be eligible to play in seven PGA Tour events during the remainder of 2007 and has secured his 2008 PGA Tour card.

"We're excited to sign a terrific young talent like Nick Flanagan," explained Nick Raffaele, vice president, sports marketing for Callaway Golf. "Nick's belief that playing the best equipment in the game will help him win on the PGA Tour solidified our desire to work with him. We're really looking forward to being a part of his success."

About Callaway Golf

Through an unwavering commitment to innovation, Callaway Golf Company creates products and services designed to make every golfer a better golfer. Callaway Golf Company, which celebrates its 25th Anniversary in 2007, manufactures and sells golf clubs and golf balls, and sells golf accessories, under the Callaway Golf(R), Odyssey(R), Top-Flite(R), and Ben Hogan(R) brands in more than 110 countries worldwide. For more information please visit www.callawaygolf.com.

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