



Callaway Golf Declares Quarterly Dividends

CARLSBAD, Calif., April 23, 2013 /PRNewswire/ -- Callaway Golf Company (NYSE: ELY) declared a regular quarterly cash dividend of \$0.01 per share on its Common Stock. The dividend is payable on June 17, 2013 to shareholders of record at the close of business on May 21, 2013.

The Company also declared a regular quarterly cash dividend of \$1.875 per share on its 7.50% Series B Cumulative Perpetual Convertible Preferred Stock. The dividend is payable on June 17, 2013 to shareholders of record as of May 21, 2013.

About Callaway Golf

Through an unwavering commitment to innovation, Callaway Golf Company (NYSE: ELY) creates products designed to make every golfer a better golfer. Callaway Golf Company manufactures and sells golf clubs and golf balls, and sells golf accessories under the Callaway Golf® and Odyssey® brands worldwide. For more information please visit www.callawaygolf.com or shop.callawaygolf.com.

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