



New Callaway Golf ERC II Drivers Already In Selected Stores Across Europe

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CHESSINGTON, UK, December 11, 2000 – Callaway Golf Europe Ltd, a subsidiary of Callaway Golf Company (NYSE: ELY) announced today the first shipment of the new, revolutionary ERC™ II Forged Titanium Drivers (RRP £ 499, -) across Europe.

The ERC II Forged Titanium Driver is on sale now at selected accounts across Europe and will be fully available from Callaway Golf Europe's Preferred Retailer account base from January 2001.

The new ERC II Forged Titanium Driver from Callaway Golf Company announced at a global news conference by Ely Callaway, Founder, President, Chairman and CEO of Callaway Golf on 18th October, is the hottest faced, most forgiving driver that Callaway Golf has ever created.

"Since its launch in April 2000, the original ERC driver has celebrated much European success both on tour and with amateurs alike," said Patrice Hutin, President of Callaway Golf Europe. "We believe however that the new ERC II is even hotter. With its incredible performance characteristics, golfers of all levels across Europe will be able to benefit and enjoy the game more than ever. Hit it and believe it!"

For information on stockists across Europe, please call our Customer Service department on +44-(0)20-8391 0100.

In addition, other products from the new 2001 Callaway Golf and Odyssey Golf product range will be available across Europe as follows:

Big Bertha® Hawk Eye® VFT™ Drivers and Fairway Woods (RRP £379,-) - January 2001.

Steelhead™ X-14® Pro Series Stainless Steel Irons (RRP £ 849,-/9 irons) - January 2001

White Hot™ new putter models from Odyssey Golf® (RRP £ 109,-) - January 2001

TriHot™ range of putters from Odyssey Golf (RRP £ 219,-) - from March 2001.

Callaway Golf Company makes and sells Big Bertha® Metal Woods and Irons, including Big Bertha ERC™ II Forged Titanium Drivers, Big Bertha Hawk Eye® VFT™ Titanium Drivers and Fairway Woods, Great Big Bertha® Hawk Eye Titanium Drivers and Fairway Woods, Big Bertha Steelhead Plus™ Stainless Steel Drivers and Fairway Woods, Hawk Eye Tungsten Injected™ Titanium Irons, Steelhead™ X-14® and Steelhead X-14 Pro Series Stainless Steel Irons, and Bobby Jones® and Carlsbad Series™ Putters. Callaway Golf Company also makes and sells Odyssey® Putters, including White Hot™, TriHot™, and Dual Force® Putters. Callaway Golf Ball Company, a wholly-owned subsidiary of Callaway Golf Company, makes and sells the Callaway Golf® Rule 35™ Firmfeel™ and Softfeel™ golf balls. For more information about Callaway Golf Company, please visit our Web sites at www.callawaygolf.com, www.callawaygolfball.com and www.odysseygolf.com.