

## Callaway Golf Company Live Audio Presentation Available On The Internet

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CARLSBAD, CA., February 26, 2001 – Callaway Golf Company (NYSE: ELY) today announced that its February 28 presentation at the Merrill Lynch 14th Annual Global Branded Consumer Products Conference will be broadcast live over the Internet.

The audio presentation by Callaway Golf Chief Financial Officer Brad Holiday will begin at approximately 3:45 p.m. EST on Wednesday, February 28, 2001. To listen to the presentation, go to the internet site for the Global Branded Consumer Products Conference at http://events.mlresearchmedia.com/ml/consumer.

Callaway Golf Company makes and sells Big Bertha® Metal Woods and Irons, including Big Bertha ERC™ II Forged Titanium Drivers, Big Bertha Hawk Eye® VFT™ and Big Bertha Hawk Eye VFT Pro Series Titanium Drivers and Fairway Woods, Big Bertha Steelhead Plus™ Stainless Steel Drivers and Fairway Woods, Hawk Eye Tungsten Injected™ Titanium Irons, Steelhead™ X-14€ and Steelhead X-14 Pro Series Stainless Steel Irons. Callaway Golf Company also makes and sells Odyssey® Putters, including White Hot™, TriHot™, and Dual Force® Putters. Callaway Golf Company makes and sells the Callaway Golf® "Rule 35™ Firmfeel™ and Softfeel™ golf balls, and the CB1 Red™ golf ball. For more information about Callaway Golf Company, please vis. our Web sites at www.callawaygolf.com, www.callawaygolfball.com and www.odysseygolf.com.