



Callaway Golf Company To Broadcast Review Of Third Quarter Fiscal Year 2001 Results Over The Internet

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Carlsbad, California/ October 11, 2001/ Callaway Golf Company (NYSE:ELY) announced today that it will release its third quarter 2001 results on Thursday afternoon, October 18, 2001. The Company will subsequently hold a conference call with financial analysts and investors to discuss its results at 2:00 p.m. PDT that same day, which will be hosted by Ron Drapeau, Chairman, President and Chief Executive Officer and Brad Holiday, Executive Vice President and Chief Financial Officer.

The call will be broadcast live over the Internet and can be accessed at <http://www.callawaygolf.com>. To listen to the call, go to the web site at least 15 minutes before the call to register and for instructions on how to access the broadcast.

A replay of the conference call will be available approximately one hour after the conclusion of the conference call. The replay may be accessed through the Internet at <http://www.callawaygolf.com> or by telephone by calling (888) 509-0082 for calls originating within the United States or (416) 695-9731 for International calls. The replay will be available through 5:00 p.m. PDT, on Thursday, October 25, 2001.

Callaway Golf Company makes and sells Big Bertha® Metal Woods and Irons, including Big Bertha ERC® II Forged Titanium Drivers, Big Bertha Hawk Eye® VFT® and Big Bertha Hawk Eye VFT Pro Series Titanium Drivers and Fairway Woods, Big Bertha Steelhead Plus™ Stainless Steel Drivers and Fairway Woods, Hawk Eye VFT Tungsten Injected™ Titanium Irons, Steelhead™ X-14® and Steelhead X-14 Pro Series Stainless Steel Irons. Callaway Golf Company also makes and sells Odyssey® Putters, including White Hot®, TriHot™, and Dual Force® Putters. Callaway Golf Company makes and sells the Callaway Golf® HX™ Red and HX Blue balls, Rule 35® Firmfeel™ and Softfeel™ balls, the CTU 30™ Red and CTU 30 Blue balls, and the CB1™ Red and CB1 Blue balls. For more information about Callaway Golf Company, please visit our Web sites at www.callawaygolf.com and www.odysseygolf.com.