



Callaway Golf Company Promotes Mike Yagley to Vice President of Product Management for Golf Balls

CARLSBAD, Calif.--(BW SportsWire)--Jan. 16, 2002--Callaway Golf (NYSE: ELY) today announced the appointment of Mike Yagley to the position of vice president of product management for golf balls. Yagley will report to Ian Rowden, executive vice president of marketing and chief marketing officer for Callaway Golf.

Yagley is the fourth vice president of product management named to the Company's expanded marketing infrastructure. He joins Geoff Goodman, senior vice president of product management for drivers and woods, Matt Christiansen, vice president of product management for licensing and accessories, and John Melican, vice president of product management for irons, wedges and putters.

Yagley has been with Callaway Golf since 1997, most recently as senior director of golf ball research and development. Prior to joining the Company, Yagley was the research and development testing manager for Dunlop/Maxfli. Yagley began his career in 1986 with Chamberlain Research and Development, assisting in projects such as Patriot ATM warhead development and low-speed aerodynamic development on the Catapult Launched Fuel Air Explosive projectile program. While at Chamberlain, Yagley also performed supersonic wind tunnel testing on Armor Piercing Fin Stabilized Discarding Sabot projectiles. Yagley joined Boeing in 1989 as an aerodynamics engineer, performing low-speed design and analysis work on the High Speed Civil Transport and sales support for the 737 and 757 commercial airplanes.

A graduate of Iowa State University, where he earned his Bachelors and Masters of Science degrees, Yagley has spent most of his four years at Callaway Golf as a senior principle scientist leading the company's golf ball testing program.

Callaway Golf Company makes and sells Big Bertha(R) Metal Woods and Irons, including Big Bertha ERC(R) II Forged Titanium Drivers, Big Bertha C4(TM) Compression Cured Carbon Composite Drivers, Big Bertha Hawk Eye(R) VFT(R) and Big Bertha Hawk Eye VFT Pro Series Titanium Drivers and Fairway Woods, Big Bertha Steelhead(TM) III Stainless Steel Drivers and Fairway Woods, Hawk Eye VFT Tungsten Injected(TM) Titanium Irons, Big Bertha Stainless Steel Irons, Steelhead X-14(R) and Steelhead X-14 Pro Series Stainless Steel Irons. Callaway Golf Company also makes and sells Odyssey(R) Putters, including White Hot(R), TriHot(TM), and Dual Force(R) Putters. Callaway Golf Company makes and sells the Callaway Golf(R) HX(TM) Blue and HX Red balls, Rule 35(R) Firmfeel(TM) and Softfeel(TM) balls, the CTU 30(TM) Blue and CTU 30 Red balls, and the CB1(TM) Blue and CB1 Red balls. For more information about Callaway Golf Company, please visit our Web sites at www.callawaygolf.com and www.odysseygolf.com.

--30--dw/sd* js/sd

CONTACT: Callaway Golf Company

Larry Dorman/Millie Speirs, 760/931-1771