



Annika Sorenstam Steps Into 2003 LPGA Tour Season with Shoes from the New Callaway Golf Footwear Collection

CARLSBAD, Calif.--(BUSINESS WIRE)--March 26, 2003--Callaway Golf (NYSE: ELY) Staff Professional Annika Sorenstam has announced that she will wear shoes from the new Callaway Golf(R) footwear collection this year. Sorenstam wore Callaway Golf shoes in competition for the first time last week when she kicked off her 2003 season at the Safeway Ping LPGA Tour event. She will be wearing them this week as she defends her consecutive titles at golf's first major championship of the year, the Nabisco Championship. Sorenstam will wear shoes from the Callaway Golf footwear collection throughout the year, including her much-anticipated appearance on the PGA Tour at the Bank of America Colonial in May.

"I'm always looking to use the best golf equipment, and that extends to my choice of shoes," said Sorenstam, the 2002 Rolex LPGA Player of the Year and the winningest woman golfer over the last two decades. "The new Callaway Golf shoes are the lightest, most comfortable golf shoes I've ever worn, and they are very stylish. It's wonderful to have shoes that look great and make my feet feel great for 18 holes."

The Callaway Golf footwear collection is the product of an exclusive licensing agreement between the Company and Tour Golf Group, Inc., which is responsible for the design and sale of the new footwear line. The collection includes multiple styles and price points in men's and women's shoes. Each shoe model is lightweight and designed with innovative moisture management and comfort technologies. The shoes also feature the proprietary Big Bertha(R) Spike, an advanced alternative golf spike developed especially for the Callaway Golf footwear collection.

Sorenstam is one of many tour professionals who are expected to wear shoes from the Callaway Golf footwear collection around the world this year. Callaway Golf Staff Professional Charles Howell III has already worn Callaway Golf footwear on the PGA Tour. Several other professionals have already tested the shoes in practice rounds, and some even placed orders for the new shoes upon seeing them at the 2003 PGA Merchandise Show in January. Callaway Golf footwear for men and women is scheduled to ship to select on-course and off-course golf retail shops in April.

Callaway Golf Company makes and sells Big Bertha(R) Metal Woods and Irons, including Great Big Bertha(R) II Titanium Drivers and Fairway Woods, Big Bertha Steelhead(TM) III Stainless Steel Drivers and Fairway Woods, Hawk Eye(R) VFT(R) Tungsten Injected(TM) Titanium Irons, Big Bertha Stainless Steel Irons, Steelhead X-16(TM) and Steelhead X-16 Pro Series Stainless Steel Irons, and Callaway Golf Forged Wedges. Callaway Golf Company also makes and sells Odyssey(R) Putters, including White Hot(R), TriHot(R), DFX(TM) and Dual Force(R) Putters. Callaway Golf Company makes and sells the Callaway Golf(R) HX(R) Blue and HX Red balls, the CTU 30(R) Blue and CTU 30 Red balls, the HX 2-Piece Blue and HX 2-Piece Red balls, the CB1(R) Blue and CB1 Red balls, and the Warbird(TM) golf balls. For more information about Callaway Golf Company, please visit our Web sites at www.callawaygolf.com and www.odysseygolf.com.

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