



Callaway Golf Equipment is Winners' Choice on Four Tours; Staff Professional Annika Sorenstam Makes History at the Colonial

CARLSBAD, Calif.--(BUSINESS WIRE)--May 27, 2003--Callaway Golf Company (NYSE: ELY) clubs and balls were used by the champions on four of the six major professional tours last week. The Company was also front and center during the biggest story of the golf season -- Callaway Golf Staff Professional Annika Sorenstam's historic appearance on the PGA Tour.

Sorenstam competed at the Bank of America Colonial, the first woman in 58 years to play in a PGA Tour event. She missed the 36-hole cut, but won the hearts of golf fans around the world with her memorable play at the event. Sorenstam used the Company's HX(R) Red golf ball and 11 Callaway Golf(R) clubs at the Bank of America Colonial, including a Great Big Bertha(R) II Pro Series Titanium Driver, a Big Bertha Steelhead(TM) III 7-wood, Steelhead X-14(R) Irons and an Odyssey White Hot(R) 2-Ball Putter.

Odyssey Golf was also the putter brand of choice for the winner of the Bank of America Colonial, who used an Odyssey Dual Force(R) Rossie 1 Putter to win by six strokes -- setting a tournament scoring record of 19-under-par 261 in the process.

The winners on two other U.S. tours last week also used Callaway Golf equipment. Callaway Golf Ball Staff Professional Morris Hatafsky won the inaugural Columbus Southern Open using the HX Red golf ball. The two-time senior winner also used an Odyssey White Hot 2 Putter in his victory. In all, eight of the top 11 finishers at the Champions Tour event used Odyssey Putters. On the LPGA Tour, the winner of the LPGA Corning Classic used an Odyssey White Hot 2-Ball Putter to card a final-round 62 en route to the 29th victory of her hall-of-fame career. Three of the top five finishers at the event used Odyssey Putters.

Callaway Golf was also victorious at one of the PGA European Tour's most prestigious events. Callaway Golf Ball Staff Professional Ignacio Garrido birdied the first playoff hole to win the Volvo PGA Championship using the HX Red golf ball. The champion also used a Great Big Bertha II Titanium Driver and a Big Bertha Steelhead III Strong 3-wood to claim his second European title. Five of the top eight finishers at the event used Great Big Bertha II Titanium Drivers, which have now been used to win nine times across the world's six major professional tours combined this season.

Callaway Golf Company makes and sells Big Bertha(R) Metal Woods and Irons, including Great Big Bertha(R) II Titanium Drivers and Fairway Woods, Big Bertha Steelhead(TM) III Stainless Steel Drivers and Fairway Woods, Hawk Eye(R) VFT(R) Tungsten Injected(TM) Titanium Irons, Big Bertha Stainless Steel Irons, Steelhead X-16(TM) and Steelhead X-16 Pro Series Stainless Steel Irons, and Callaway Golf Forged Wedges. Callaway Golf Company also makes and sells Odyssey(R) Putters, including White Hot(R), TriHot(R), DFX(TM) and Dual Force(R) Putters. Callaway Golf Company makes and sells the Callaway Golf(R) HX(R) Blue and HX Red balls, the CTU 30(R) Blue and CTU 30 Red balls, the HX 2-Piece Blue and HX 2-Piece Red balls, the CB1(R) Blue and CB1 Red balls, and the Warbird(TM) golf balls. For more information about Callaway Golf Company, please visit our Web sites at www.callawaygolf.com and www.odysseygolf.com.

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