



Callaway Golf Company Foundation Pledges Cash Grant for Fire Relief; Company Employees Encouraged to Make Local Donations

CARLSBAD, Calif., Oct 30, 2003 (BUSINESS WIRE) -- Callaway Golf Company (NYSE: ELY) and its employees are working to help the San Diego County community rebuild from the devastation caused by the wildfires burning in and around the area. Today, the Callaway Golf Company Foundation committed to sending a \$50,000 cash grant to be divided among six local organizations that are responding directly to the disaster. The Foundation has also committed to matching individual employee donations up to \$5,000 each made to one of those six organizations.

The six organizations that will be receiving assistance from the Callaway Golf Foundation and from employee contributions are: The American Red Cross San Diego and Imperial Counties Chapter; the San Diego Blood Bank; the San Diego Humane Society and SPCA; Volunteer San Diego; International Association of Fire Fighters Local 145; and the San Diego Police Officers Association.

The Callaway Golf Company Foundation's commitment to match employee donations up to \$5,000 will be in effect through the end of November. Callaway Golf is also allowing its employees to donate the value of accrued paid time off, which the Company will match dollar-for-dollar. In addition, Callaway Golf's Community Giving (CG2) program is coordinating employee volunteer programs with relief organizations and is collecting blankets and clothing for fire victims on-site at Company headquarters.

"The employees of Callaway Golf have always displayed great civic responsibility, both through monthly charitable activities and donations in times of great crisis, like the 9/11 terrorist attacks," said Ron Drapeau, Chairman and CEO of Callaway Golf. "In this spirit, many of our employees have expressed a strong desire to help our neighbors who have been impacted by these devastating fires, including the fire and police personnel who have risked their lives working so hard on everyone's behalf."

Callaway Golf Company makes and sells Big Bertha(R) Metal Woods and Irons, including ERC(R) Fusion(R) Drivers, Great Big Bertha(R) II Titanium Drivers and Fairway Woods, Big Bertha Steelhead(R) III Stainless Steel Drivers and Fairway Woods, Hawk Eye(R) VFT(R) Tungsten Injected(TM) Titanium Irons, Big Bertha Stainless Steel Irons, Steelhead X-16(R) and Steelhead X-16 Pro Series Stainless Steel Irons, and Callaway Golf Forged Wedges. Callaway Golf Company also makes and sells Odyssey(R) Putters, including White Hot(R), TriHot(R), DFX(TM) and Dual Force(R) Putters. Callaway Golf Company makes and sells the Callaway Golf(R) HX(R) Tour balls, HX Blue and HX Red balls, the CTU 30(R) Blue and CTU 30 Red balls, the HX 2-Piece Blue and HX 2-Piece Red balls, the CB1(R) Blue and CB1 Red balls, and the Warbird(TM) golf balls. Callaway Golf also owns and operates The Top-Flite Golf Company, a wholly owned subsidiary that includes the Top-Flite(R), Strata(R) and Ben Hogan(R) brands. For more information about Callaway Golf Company, please visit our websites at www.callawaygolf.com, www.topflite.com and www.odysseygolf.com.

SOURCE: Callaway Golf Company

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