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Callaway Golf Company Promotes Patrice Hutin to Position of President and Chief Operating Officer

CARLSBAD, Calif., Sep 18, 2003 (BUSINESS WIRE) -- Callaway Golf Company (NYSE:ELY) today announced the promotion of Patrice Hutin to the position of President and Chief Operating Officer, effective immediately. Mr. Hutin, who previously was the Company's Executive Vice President of Global Sales and Advertising, will report to Callaway Golf CEO and Chairman Ron Drapeau.

"Patrice has been an extremely valuable contributor to the success of Callaway Golf over the past three years," Mr. Drapeau said. "This promotion is a recognition of his contributions and abilities across several vital areas of our business."

As President and Chief Operating Officer of Callaway Golf, Mr. Hutin's responsibilities include:

- Product management, development and supply for all golf club products for all of the Company's brands;
- Marketing, sales and administrative support functions worldwide for the Callaway Golf(R) and Odyssey(R) Golf brands;
- International distribution for The Top-Flite Golf Company the new wholly owned subsidiary of Callaway Golf including the Top-Flite(R), Strata(R) and Ben Hogan(R) brands; and
- Tour operations for all Callaway Golf and Top-Flite brands worldwide.

Mr. Hutin will work in concert with Top-Flite President and Chief Operating Officer Bob Penicka to capitalize on strategic opportunities across all of the Company's brands.

"I am honored and energized by the opportunity that has been presented to me," Mr. Hutin said. "Callaway Golf is in an exciting phase that is full of new possibilities, and I look forward to helping the Company and its brands pursue even greater success."

Mr. Hutin has more than 19 years of experience in the golf industry. He joined Callaway Golf in 2000 as Managing Director of Callaway Golf Europe, LTD, the Company's wholly owned European subsidiary. Last year he was promoted to Executive Vice President of Global Sales and Advertising for Callaway Golf. Prior to joining the Company, Mr. Hutin had served as president of Taylor Made Golf and Cleveland Golf.

Callaway Golf Company makes and sells Big Bertha(R) Metal Woods and Irons, including Great Big Bertha(R) II Titanium Drivers and Fairway Woods, Big Bertha Steelhead(R) III Stainless Steel Drivers and Fairway Woods, Hawk Eye(R) VFT(R) Tungsten Injected(TM) Titanium Irons, Big Bertha Stainless Steel Irons, Steelhead X-16(R) and Steelhead X-16 Pro Series Stainless Steel Irons, and Callaway Golf Forged Wedges. Callaway Golf Company also makes and sells Odyssey(R) Putters, including White Hot(R), TriHot(R), DFX(TM) and Dual Force(R) Putters. Callaway Golf Company makes and sells the Callaway Golf(R) HX(R) Blue and HX Red balls, the CTU 30(R) Blue and CTU 30 Red balls, the HX 2-Piece Blue and HX 2-Piece Red balls, the CB1(R) Blue and CB1 Red balls, and the Warbird(TM) golf balls. Callaway Golf also owns and operates The Top-Flite Golf Company, a wholly owned subsidiary that includes the Top-Flite(R), Strata(R) and Ben Hogan(R) brands. For more information about Callaway Golf Company, please visit our Web sites at www.callawaygolf.com and www.odysseygolf.com. SOURCE: Callaway Golf Company

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