

Callaway Golf Staff Pro Mark McNulty Uses Great Big Bertha II Driver and HX Tour Golf Ball in Champions Tour Debut Victory; Ties Tournament Record with 13-under-Par Total

CARLSBAD, Calif.--(BUSINESS WIRE)--Feb. 23, 2004--Callaway Golf (NYSE: ELY) Staff Professional Mark McNulty shot a 3-under-par 68 yesterday to win the Outback Steakhouse(R) Pro-Am, his first Champions Tour event. McNulty relied on the Great Big Bertha(R) II Titanium Driver and new HX(R) Tour Golf Ball in his debut on the over-50 tour, finishing at 13-under-par 200 to match the tournament record at the TPC of Tampa Bay in Lutz, Fla.

"This is my first win in America, my first event on the Champions Tour and a dream come true," said McNulty, who was born in Zimbabwe, lives in England, and took Irish citizenship last year. "I had a great deal of confidence in the way I'm playing. I drove the ball well with my Great Big Bertha II Driver and this HX Tour ball, it's just amazing the way it performs. Right now, I just couldn't be happier."

McNulty, 50, has won tournaments all around the world but this is his first U.S. tournament victory. He has 55 worldwide wins, including 16 on the European tour, where he ranks 19th in career earnings. He also won the U.S. Champions Tour Qualifying School Finals late last year to earn his way onto the senior circuit. His win on Sunday earned him \$240,000, and puts him at No. 6 in Charles Schwab Cup standings with 241 points.

McNulty's win continued a streak for the Great Big Bertha II Driver, which has been in the hands of a winner during each of the past four weeks. The winners of the ANZ Championship on the European PGA Tour, the Royal Caribbean Golf Classic on the Champions Tour, and the FBR Open on the PGA Tour also used the Great Big Bertha II Driver. McNulty used 13 Callaway Golf(R) clubs, including the Great Big Bertha II Titanium Driver, a Big Bertha(R) Steelhead III 3+-Wood, a Steelhead(R) Plus 4+-Wood, Steelhead X-16(R) Pro Series Irons 3-9, Big Bertha 2-iron, a Callaway Golf Forged Wedge, and the new HX Tour Golf Ball.

In other notable performances by Callaway Golf Staff Pros at the Outback Steakhouse Pro-Am: Jim Thorpe shot a 3-under-par 68 to tie for 7th,; defending champion Bruce Fleisher finished strong with a 6-under 65 to tie for 11th; Gary Player shot a 5-under 66, bettering his age by two shots. Each of these pros used the powerful combination of the new ERC(R) Fusion(R) Driver and HX Tour Golf Ball.

On the European PGA Tour at the Carlsberg Malaysian Open, Callaway Golf Staff Professional Prayad Marksaeng tied for 3rd using the ERC Fusion Driver and HX Tour Golf Ball. In all, 5 of the top 11 players used Callaway Golf driver technology at the Carlsberg Malaysian Open, and Callaway Golf was the #1 choice in fairway woods, irons and putters. The winner of the event used an Odyssey(R) White Hot(R) 2-Ball Blade Putter, and eight of the top 11 finishers had an Odyssey Putter in their bag.

Callaway Golf Company makes and sells Big Bertha(R) Metal Woods and Irons, including ERC(R) Fusion(R) Drivers and Fairway Woods, Great Big Bertha II 415 Titanium Drivers and Fairway Woods, Great Big Bertha II 415 Titanium Drivers, Big Bertha Titanium Drivers and Big Bertha Stainless Steel Fairway Woods, Hawk Eye(R) VFT(R) Tungsten Injected(TM) Titanium Irons, Big Bertha Stainless Steel Irons, Steelhead X-16(R) and Steelhead X-16 Pro Series Stainless Steel Irons, the Game Enjoyment System(TM) of GES(TM) Golf Clubs, Callaway Golf Forged+ Wedges and Callaway Golf Forged Wedges, and Callaway Golf Tour Blue(TM) Putters. Callaway Golf Company also makes and sells Odyssey(R) Putters, including White Hot(R), TriHot(R), DFX(R), Dual Force(R) and 2-Ball Putters. Callaway Golf Company makes and sells the Callaway Golf(R) HX(R) Tour balls, HX Blue and HX Red balls, Big Bertha(TM) Blue

and Big Bertha Red balls, and the Warbird(TM) balls. Callaway Golf also owns and operates The Top-Flite Golf Company, a wholly owned subsidiary that includes the Top-Flite(R), Strata(R) and Ben Hogan(R) brands. For more information about Callaway Golf Company, please visit our websites at www.callawaygolf.com, www.topflite.com and www.odysseygolf.com.

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