



Callaway Golf's ERC Fusion Driver and HX Tour Golf Ball Victorious at 2004 United States Womens's Amateur Championship

CARLSBAD, CA, August 16, 2004 – Taking her cue from professional golfers the world over, the winner of the 2004 United States Women's Amateur Championship relied on the dynamic combination of the ERC® Fusion® Driver and HX® Tour Golf Ball from Callaway Golf (NYSE:ELY) throughout her march to victory in the prestigious event. The champion capped her spectacular week on Sunday with a 2-up victory in the finals at the Kahkwa Club in Erie, PA to give the HX Tour Golf Ball three national titles so far this year, including the U.S. Women's Open and the Canadian Women's Open. The best driver-ball combination in golf has now won 16 professional titles worldwide – and one very prestigious national amateur championship.

In addition to her driver and golf ball, the 17-year-old champion also used a bag full of Callaway Golf equipment, including Steelhead® III 3-strong and 5 Fairway Woods, Steelhead X-16® Pro Series Irons, and an Odyssey® DFX® 2-Ball Putter. Callaway Golf Company products were also the #1 irons, woods and putters for the championship.

Elsewhere, Callaway Golf drivers enjoyed a most successful weekend at the European Tour's BMW Russian Open, where Callaway Golf was the No.1 brand with 93 drivers in play, the Great Big Bertha® II 415 Driver was the No.1 model followed closely by the ERC Fusion Driver, and 6 of the Top 10 and ties used a Callaway Golf driver.

Tour results are through the week ending 08/15/04 and reflect data from the U.S. Women's Amateur Championship and the European PGA tour. Sources: Sports Marketing Survey, Ltd. and Darrell Survey Company. Callaway Golf Company makes and sells Big Bertha® Metal Woods and Irons, including ERC® Fusion® Drivers and Fairway Woods, Great Big Bertha® II Titanium Drivers and Fairway Woods, Great Big Bertha II 415 Titanium Drivers, Big Bertha Titanium Drivers and Big Bertha Stainless Steel Fairway Woods, Hawk Eye® VFT® Tungsten Injected(TM) Titanium Irons, Big Bertha Stainless Steel Irons, Steelhead® X-16® and Steelhead X-16 Pro Series Stainless Steel Irons, the Game Enjoyment System(TM) of GES(TM) Golf Clubs, Callaway Golf Forged+ Wedges and Callaway Golf Forged Wedges, and Callaway Golf Tour Blue(TM) Putters. Callaway Golf Company also makes and sells Odyssey® Putters, including White Hot®, TriHot®, DFX®, Dual Force® and 2-Ball Putters. Callaway Golf Company makes and sells the Callaway Golf® HX® Tour Balls, HX Blue and HX Red Balls, Big Bertha(TM) Blue and Big Bertha Red Balls, and the Warbird® Balls. Callaway Golf also owns and operates The Top-Flite Golf Company, a wholly owned subsidiary that includes the Top-Flite® and Ben Hogan® brands and Bettinardi Putters. The Trade In! Trade Up! program is owned and operated by Callaway Golf Company. For more information about Callaway Golf Company, please visit our websites at www.callawaygolf.com, www.topflite.com, www.odysseygolf.com and www.tradeintradeup.com.