



## **Callaway Golf Honored by Better Business Bureau with 2005 Torch Award for Marketplace Ethics**

CARLSBAD, Calif.--(BUSINESS WIRE)--Dec. 6, 2005--Callaway Golf Company (NYSE:ELY) today was recognized by the San Diego Better Business Bureau with the 2005 Torch Award for Marketplace Ethics, an annual award honoring companies for outstanding commitment to ethical business practices. This is the third time Callaway Golf® has taken top honors in the largest category (500-plus employees), having previously won in 2000 and 2003.

"We are pleased and proud to receive this award for the third time," said George Fellows, President and CEO of Callaway Golf. "It is a tribute to all of our 3,200 worldwide employees that Callaway Golf continues to be honored for ethical business practices and for being honest, reliable and responsive to vendors and customers. Ely Callaway founded this company based on ethical principles, and he would be very proud to know that his legacy lives on."

Callaway Golf is now eligible for the International Torch Award for Marketplace Ethics, judged by an independent panel of experts in business ethics. The International Torch Award winners will be announced in early 2006.

Through an unwavering commitment to innovation, Callaway Golf creates products and services designed to make every golfer a better golfer. Callaway Golf Company manufactures and sells golf clubs and golf balls, and sells golf accessories, under the Callaway Golf®, Top-Flite®, Odyssey® and Ben Hogan® brands. For more information visit [www.callawaygolf.com](http://www.callawaygolf.com).

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