FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Machinatan	D C	20540
Washington,	D.C.	20549

OMB APPROVAL										
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person Hickey Glenn F.						2. Issuer Name and Ticker or Trading Symbol CALLAWAY GOLF CO [ELY]								elationship of eck all applic Directo	able)	Perso	on(s) to Issu 10% Ow Other (s	ner
(Last) (First) (Middle) 2180 RUTHERFORD ROAD						3. Date of Earliest Transaction (Month/Day/Year) 02/02/2021								below)	EVP, Call	away	below)	poony
(Street) CARLSBA	AD CA		2008 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)						Line	dividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tabl	e I - Nor	ı-Deriv	ative	Sec	urities	Acc	quired,	Dis	posed of	f, or Ber	neficiall	y Owned				
1. Title of Security (Instr. 3) 2. Trans Date (Month/				action 2A. Deemed Execution Date, if any (Month/Day/Year)			3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4						Form: (D) or	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
							Code	V	Amount	(A) or (D)	Price	Transacti (Instr. 3 a	on(s)					
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		te	7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Ownershi Form: y Direct (D) or Indirec (I) (Instr. 4	Ownership	Beneficial Ownership t (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amount or Number of Shares					
Performance Stock Unit	(1)	02/02/2021 ⁽²⁾			A		16,132		(2)		(2)	Common Stock	16,132	\$0.00	26,886 ⁽⁾	3)	D	

Explanation of Responses:

- 1. Each Performance Stock Unit ("PSU") represents a contingent right to receive one share of common stock, subject to the achievement of applicable performance criteria.
- 2. On February 9, 2018, the Reporting Person was granted PSUs, the vesting of which is subject to the achievement of certain performance criteria. On February 2, 2021, the Compensation Committee determined that 16,132 PSUs were earned as a result of the achievement of such performance criteria. Such PSUs converted to time-based units that will vest on the third anniversary of the grant date subject to continued employment through such date.
- 3. Represents the aggregate number of PSUs originally granted on February 9, 2018 that have been earned as a result of the achievement of the applicable performance criteria.

Remarks:

/s/ Sarah Kim Attorney-in-Fact for Glenn F. Hickey under a <u>Limited Power of Attorney</u> dated February 1, 2019.

02/03/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.