## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287
Estimated average b	ourden
hours per response:	0.5

(City)	(State)	(Zip)			Person			
CARLSBAD	СА	92008		X	Form filed by One Re Form filed by More th			
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	<i>v</i> idual or Joint/Group Fi	nt/Group Filing (Check Applicable		
(Last) 2180 RUTHEF	(First) RFORD ROAI	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/13/2022		EVP, Chief People Officer			
1. Name and Addr Fine Rebecc	1 0	Person <sup>*</sup>	2. Issuer Name and Ticker or Trading Symbol <u>CALLAWAY GOLF CO</u> [ ELY ]		ationship of Reporting F c all applicable) Director Officer (give title below)	Person(s) to Issuer 10% Owner Other (specify below)		
Instruction 1(b)		Person*	Filed pursuant to Section 16(a) of the Securities Exchange Act of 19 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol		ationship of Reporting F	Person(s) to Issuer		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)
Common Stock	05/13/2022		Р		926	A	\$21.59	5,785	D	
Common Stock	05/17/2022		Р		1,175	Α	\$21.62	6,960	D	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			( 0 ) 1	,	,			• •				,			
Derivative Conversion Date		ercise (Month/Day/Year) if any Cc of (Month/Day/Year) 8) ative	Transa Code (	Transaction of Code (Instr. Deriva		vative rities lired r osed ) r. 3, 4	Expiration Date (Month/Day/Year)			e and unt of rities rlying ative rity (Instr. 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

**Remarks:** 

/s/ Sarah Kim Attorney-in-Fact for Rebecca Fine under a Limited Power of Attorney dated February 23, 2022.

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See