FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL				
OMB Number:	3235-0287				
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar BEARI		2. Issuer Name and Ticker or Trading Symbol CALLAWAY GOLF CO /CA [ELY]									ationship k all appli Directo	cable)	g Pers	son(s) to Iss						
(Last) (First) (Middle) 2180 RUTHERFORD ROAD						3. Date of Earliest Transaction (Month/Day/Year) 06/07/2005									Officer below)	(give title		Other (s below)	specify	
(Street) CARLSBAD CA 92008 (City) (State) (Zip)					,	4. If Amendment, Date of Original Filed (Month/Day/Year)									o. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					action	ction 2A. Deemed Execution Da			3. Transac	tion	4. Securities Acquired (A) n Disposed Of (D) (Instr. 3,		red (A) c	r	5. Amou Securitie Benefici Owned F	Amount of curities neficially rned Following		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) (D)	or Prio	e	Reported Transact (Instr. 3	ction(s)			(Instr. 4)	
		Т	able II - I						uired, Di s, options						wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution D if any (Month/Day/	Date,	4. Transa Code (I 8)		5. Num of Derivat Securit Acquir (A) or Dispos of (D) (Instr. 3 and 5)	tive ties ed	Expiration	6. Date Exercisable a Expiration Date Month/Day/Year)		nd 7. Title and Amount of Securities Underlying Derivative Sect (Instr. 3 and 4)		D S (I	B. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		piration ate	Title	Amou or Numb of Share	er						
Non- Qualified Stock Option (right to buy)	\$11.93	06/07/2005			A		6,000		06/07/2007	06	5/07/2015	Common	6,00	0	\$0.00	6,000		D		

Explanation of Responses:

Remarks:

Brian P. Lynch Attorney-in-Fact for Ronald S. Beard under a Limited Power of Attorney dated August 20, 2002

06/07/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.